AUTHORIZATION OF EXPENDITURES FROM JULY 1, 2019 UNTIL THE FY 2019 TENTATIVE BUDGET IS ADOPTED EXECUTIVE SUMMARY

The authorization of expenditures from July 1, 2018 until the FY 2019 tentative budget is adopted is submitted for your approval as required by the Florida Statute 1011.08. More specifically, by approving this item the District will continue its necessary ordinary expenditures, including salary payments, in accordance with the statute until July 31, 2018, the date of the 1st Budget Hearing.

Therefore, it is recommended that the Board authorize the FY 2017-2018 budget, as amended, to be used as an extension budget for the 2019 fiscal year, effective July 1, 2018, until July 31, 2018 or the time of when the 2019 tentative budget is adopted.